

TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE



**FISCAL NOTE**

**SB 127 - HB 1271**

March 4, 2021

**SUMMARY OF BILL:** Exempts from all state and local taxes any contributions made to an individualized education account (IEA).

**ESTIMATED FISCAL IMPACT:**

**NOT SIGNIFICANT**

Assumption:

- According to the Department of Revenue and the Department of Education, the proposed legislation would not have any impact on tax collections, or on either department's processes and procedures regarding IEA's; therefore, any fiscal impact as a result of the proposed legislation is estimated to be not significant.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Bojan Savic".

Bojan Savic, Interim Executive Director

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